

**NOTICE OF AWARD**

22 February 2021

**Mr. CZARRICH BRIANSLY SO TIONG**

Vehicle Sales Manager  
TOYOTA BAGUIO CITY  
Purok 6, Bokawkan Road Padre Burgos  
Baguio City

Dear Mr. Tiong:

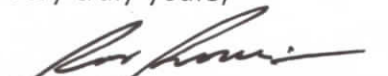
We are happy to notify you that your bid for the **SUPPLY AND DELIVERY OF ONE (1) UNIT MOTOR VEHICLE** is hereby awarded to you at the contract price of ONE MILLION SEVENTY-SEVEN THOUSAND SEVEN HUNDRED PESOS (Php1,077,700.00).

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

  
**RAYMUNDO D. ROVILLOS**  
Chancellor

Conforme:

  
KAREN GRACE TULINGAN

(Name of Representative of Bidder)

Date: MAR 02 2021