



REPUBLIC OF THE PHILIPPINES  
 UNIVERSITY OF THE PHILIPPINES BAGUIO  
 Gov. Pack Road, 2600 Baguio City, Philippines  
 Telefax: (074) 442-3888/446-9973  
 www.upb.edu.ph

## NOTICE OF AWARD

21 December 2021

**ARNEIL CABALIDA**  
 Sales and Marketing Executive  
 Megatexts Phil., Inc.  
 7<sup>th</sup> Floor, Dao 1 Bldg., 189 Salcedo St.  
 Legaspi Village, Makati City  
 (02) 8813 5841

Dear Mr. Cabalida:

We are happy to notify you that your Bid for the for the Project: Supply and Delivery of Books for UP Baguio with Bid Reference No. UPB-BID-2021-09 is hereby awarded to you at a Contract Price Equivalent to Eight Hundred Thirty One Thousand Seven Hundred Ninety Nine Pesos Only (PhP 831,799.00).

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

CORAZON L. ABANSI  
 Chancellor

Conforme:

ARNEIL A. CABALIDA  
 MEGATEXTS PHIL INC