



UNIVERSITY OF THE PHILIPPINES BAGUIO

Gov. Pack Road, 2600 Baguio City, Philippines

Telefax: (074) 442-3888/446-9973

www.upb.edu.ph

NOTICE OF AWARD

13 January 2022

MR. MARCIAL M. LICAN

Vice President and COO

Carlo Maximus Security and Investigation

Marcos Highway, Baguio City

(074) 422-4704

Dear Mr. Lican:

We are happy to notify you that your Bid for the for the Project: Procurement of Eleven (11) months Security Services with Bid Reference No. UPB-BID-EPA2022-02 is hereby awarded to you at a Contract Price Equivalent to Six Million Two Hundred Twenty Nine Thousand Seven Hundred Sixty Seven and 50/100 Pesos Only (PhP 6,229,767.50) for the period February to December 2022 or Five Hundred Sixty Six Thousand Three Hundred Forty Two and 50/100 Pesos Only (PhP 566,342.50) per month.

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

Corazon L. Abansi

CORAZON L. ABANSI
Chancellor

Conforme:

Name of the Representative of Bidder:

Company Name:

Date:

Marcial M. Lican
MARCIAL M. LICAN
CARLO MAXIMUS SEC. AGENCY INC