



University of the Philippines Baguio

Governor Pack Road, Baguio City

Telefax No.: (074) 3888/446-9973

Website: www.upb.edu.ph

NOTICE OF AWARD

15 January 2019

Engr. EFREN M. NAVARROZA
President
Phil. Fibertech Industries, Inc.
Compound 4, VFP Industrial Area
Veteran Center, Taguig City

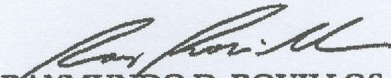
Dear Mr. Navarroza:

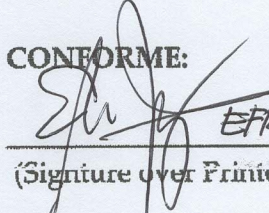
We are happy to notify you that your bid for the **Supply, Delivery and Installation of Specialty Floorings and Goal System including 92 Bleacher Seats for the Human Kinetics Program Gymnasium – LOT 4** is hereby awarded to you at a contract price equivalent to **Two Million Three Hundred Ninety-Nine Thousand Forty Pesos (PhP 2,399,040.00)**.

You are hereby required to enter into the contract within (10) ten calendar days upon receipt of this Notice of Award and to immediately provide the University the performance security, as stated in the bidding documents, in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security	Thirty percent (30%)

Very truly yours,


RAYMUNDO D. ROVILLOS
Chancellor *jr*

CONFORME: *1/30/19*

EFREN NAVARROZA
(Signature over Printed Name of Authorized Representative of Bidder)