

REPUBLIC OF THE PHILIPPINES
UNIVERSITY OF THE PHILIPPINES BAGUIO

Gov. Pack Road, 2600 Baguio City, Philippines
Telefax: (074) 442-3888/446-9973
www.upb.edu.ph

NOTICE OF AWARD

25 May 2022

MR. EDWIN R. ASUNCION

Account Manager
JONECO Tech Marketing Corp.
No. 7 Pioneer St. Cor. Sheridan St.
Elena Roces Compound Highway Hills
Mandluyong City
(02) 86934-8500

Dear Mr. Asuncion:


We are happy to notify you that your Bid for the for the Project: Supply and Delivery of Twelve (12) Desktop Computers with Bid Reference No. UPB-BID-EPA2021-01 is hereby awarded to you at a Contract Price Equivalent to **One Million Two Hundred Six Thousand Five Hundred Seventy Six Pesos Only (PhP 1,206,576.00)**.

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)


Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


CORAZON L. ABANSI
Chancellor

Conforme:

Name of the Representative of Bidder:
Company Name:
Date:


EDWIN R. ASUNCION
JONECO TECH MARKETING CORP.
MAY 30, 2022