



NOTICE OF AWARD

23 August 2021

JOHN PAUL F. URMATAM

Account Manager
 Pronet Systems Integrated Network Solution, Inc.
 3/F Hollywood Square Building
 #33 West Ave., Brgy. Nayon Kanluran
 Quezon City

Dear **Mr. Urmatam**:

The University of the Philippines Baguio awards to Pronet Systems Integrated Network Solution, Inc. the contract for the Supply and Delivery of various Information Technology Equipment (UPB-BID-2021-7) in the amount of Seven Hundred Ninety-Three Thousand Forty-Seven Pesos and Seventy-One Centavos (PhP 793,047.71), inclusive of all applicable government taxes and charges.

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award and to immediately provide the University the performance security in the following forms:


Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) of the Total Contract Price
(b) Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security	Thirty percent (30%) of the Total Contract Price

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

Prof. CORAZON L. ABANSI, Ph.D.
 Chancellor

CONFORME

Signature : 
 Printed Name : JOHN PAUL F. URMATAM
 Date of Receipt : AUGUST 26, 2021