



Republic of the Philippines
UNIVERSITY OF THE PHILIPPINES BAGUIO
Governor Pack Road, Baguio City
Telefax No.: (074) 446-9973; 442-3888
www.upb.edu.ph

NOTICE OF AWARD

28 May 2021

MARVIN A. RUEDAS
Authorized Representative
Power Access Electrical Services
Unit C 620 V, Del Fierro St.,
Gagalangin, Tondo, Manila

Dear Mr. Ruedas:

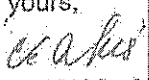
The University of the Philippines Baguio awards to Power Access Electrical Services the contract for the Supply, Delivery, Installation and Commissioning of One (1) unit Generator Set in the amount of One Million Two Hundred Sixty-Five Thousand Pesos (PhP 1,265,000.00), inclusive of all applicable government taxes and charges.

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award and to immediately provide the University the performance security in the following forms:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) of the Total Contract Price
(b) Bank draft/guarantee issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security	Thirty percent (30%) of the Total Contract Price

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


Prof. **CORAZON L. ABANSI, Ph.D.**
Chancellor

CONFORME

Signature :
Printed Name :
Date of Receipt :


MARVIN A. RUEDAS
JUNE 3, 2021