



Republic of the Philippines
UNIVERSITY OF THE PHILIPPINES BAGUIO
Governor Pack Road, Baguio City
Telefax No.: (074) 446-9973; 442-3888
www.upb.edu.ph

NOTICE OF AWARD

14 January 2019

MARCIAL M. LICAN, SCP
Vice President & COO
CARLOMAXIMUS SECURITY AGENCY, INC.
Unit 4A-KDC Bldg., No. 91, Marcos Highway
Baguio City

Dear Mr. Lican:


We are happy to notify you that your bid for the project: **Seven (7) Month Security Services effective June 1 to December 31, 2019**, is hereby awarded to you at the contract price equivalent to **Two Million Five Hundred Forty-Seven Thousand Five Hundred Eighty-Three Pesos and Fifty Centavos (Php2,547,583.50)**.

You are hereby required to enter into the contract within (10) ten calendar days upon receipt of this Notice, and to immediately provide the performance security in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)
(b) Bank draft/guarantee issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security	Thirty percent (30%)

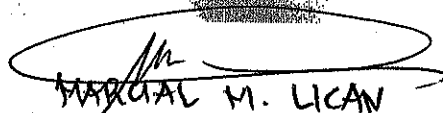
Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


RAYMUNDO D. ROVILLOS
Chancellor

Conforme:

Name of Representative of Bidder:
Company name :
Date of receipt :


MARCIAL M. LICAN
CARLOMAXIMUS SECURITY AGENCY INC.
1/14/2019