

Republic of the Philippines UNIVERSITY OF THE PHILIPPINES BAGUIO

> Gov. Pack Road, 2600 Baguio City, Philippines Telefax: (074) 442-3888 Email: oc.upbaguio@up.edu.ph

NOTICE OF AWARD

27 May 2019

MR. ALFONSO OLOAN PEL-EY General Manager A.P.O. General Construction 1-D Ambiong Road, Baguio City Tel No. (074) 424-7895/423-1238

Dear Mr. Pel-ey:

We are happy to notify you that the Project: "Additional Glazing, Paintings and Coatings, Waterproofing of Southside Retaining Wall, Mechanical Installation and Tapping of main Building temporary power supply" as Adjacent and Contiguois Contract for the Completion of the Human Kinetics Gymnasium Phase 3 is hereby awarded to you at a Contract Price Equivalent to Three Million Three Hundred Thirty Thousand Ninety Three Pesos Only and Forty Five Centavos Only (PhP 3,330,093.45).

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

| Form of Performance Security | Amount of Performance Security (Equal to Percentage of the Total Contract Price) |
|--|---|
| (a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. | Ten percent (10%) |
| (b) Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | |
| (c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | Thirty percent (30%) |

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

DR. RAYMUNDO D. ROVILLOS Chancellor 14

Conforme:

Name of the Representative of Bidder: Company Name: Date: