



**REPUBLIC OF THE PHILIPPINES
UNIVERSITY OF THE PHILIPPINES BAGUIO**

Gov. Pack Road, 2600 Baguio City, Philippines
Telefax: (074) 442-3888/446-9973
www.upb.edu.ph

NOTICE OF AWARD

MR. MARCIAL M. LICAN
Vice President and COO
Carlo Maximus Security and Investigation
Marcos Highway, Baguio City
(074) 422-4704

Dear Mr. Lican:

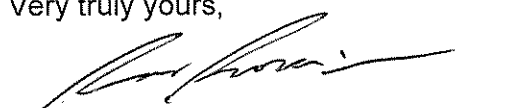
We are happy to notify you that your Bid for the for the Project: Procurement of Twelve (12) Months Security Services (UPB-BID-2021-1) is hereby awarded to you at a Contract Price Equivalent to **Four Million Five Hundred Thirty-Four Thousand Nine Hundred Fifty Pesos Only (PhP 4,534,950.00)** for March to December 2021 or **Four Hundred Fifty Three Thousand Four Hundred Ninety Five Pesos Only (PhP 453,495.00)** per month.

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)


Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


RAYMUNDO D. ROVILLOS
Chancellor *RV*

Conforme:

Name of the Representative of Bidder:
Company Name:
Date:


JULIAN D. DE ARTE
CARLO MAXIMUS SECURITY AGENCY INC
2/18/2021