



**Republic of the Philippines
UNIVERSITY OF THE PHILIPPINES BAGUIO**

Governor Pack Road, Baguio City
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www.upb.edu.ph

NOTICE OF AWARD

14 May 2019

Engr. CARLITO DION
President
CAD Construction Corporation
Calasiao, Pangasinan

Dear Eng. Dion:


We are happy to notify you that your bid for the project: **EMERGENCY WATERPROOFING OF ROOFDECK AND DROPPING OF PAVEMENT** at the Human Kinetics Program Gymnasium and Science Research Center is hereby awarded to you at the contract price of **One Million Two Hundred Eighty Seven Thousand Six Hundred Seventy Three Pesos and Eighty Three Centavos (Php1,287,673.83)**.

You are hereby required to enter into contract within (10) ten calendar days upon receipt of this Notice of Award and to immediately provide the University the performance security in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%)
(b) Bank draft/guarantee issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security	Thirty percent (30%)


Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


RAYMUNDO D. ROVILLOS
Chancellor

Conforme:

Name of Representative of Bidder:
Company name:
Date of receipt:


MARK ANTONIO P. BANIGLED
CAD CONSTRUCTION CORP.
MAY 14 2019