

Republic of the Philippines UNIVERSITY OF THE PHILIPPINES SYSTEM

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NOTICE OF AWARD

MARK JOSEPH G. LACAMBRA General Manager MJLAC Construction and Aggregates #11 Lower P. Burgos, Baguio City

Tel. No.:074 244 7819/ C.P.No.: 0910 149 6498 Email Address: mjlacconstruction09@yahoo.com

Dear Mr. Lacambra: :

We are happy to notify you that your Bid for CONSTRUCTION/RENOVATION OF COMFORT ROOMS IN THE ISKOLAR NG BAYAN AND KOLEHIYO NG AGHAM BUILDINGS at the University of the Philippines Baguio is hereby awarded to you at a Contract Price equivalent Four Million Nine Hundred Ninety-Nine Thousand Five Hundred Five Pesos and Ninety-Five Centavos (Php4,999,505.95)

You are hereby required to enter into the contract within (10) ten calendar days upon receipt of this Notice of Award and to immediately provide the University the performance security in the following forms;

	Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
(b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Ten percent (10%)
(c)	Surety bond callable upon demand issued by a surety or insurance company duty certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

RAYMUNDO D. ROVILLOS

Chancellor 11.5

Conforme:

Name of Representative of Bidder:

Company name:

Date of receipt:

MARK JOSEPH. G. LACAMBRA

MJLAC CONSTRUCTION AND AGGREGATES

11-16-18