



## NOTICE OF AWARD

*TS*  
**SHANE V. SALVADOR**  
 Authorized Representative  
**ANGEL GABRIEL BUILDERS AND REALTY CORPORATION**  
 Unit 201 2nd Floor Doña Isafel Bldg. 3 Lagundi  
 Mexico, Pampanga

Dear Ms. Salvador:

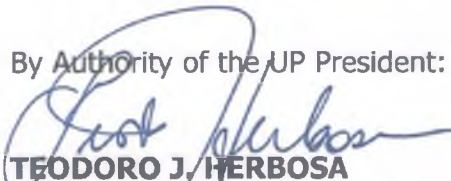
We are happy to notify you that your Bid for the **CONSTRUCTION OF CAMPUS-WIDE INTERCONNECTIVITY AND ACCESSIBILITY** at the University of the Philippines Baguio is hereby awarded to you at a Contract Price equivalent **amount NINETY-NINE MILLION THREE HUNDRED FOUR THOUSAND SIX HUNDRED THIRTEEN PESOS AND EIGHTY-EIGHT CENTAVOS (Php99,304,613.88).**

You are hereby required to enter into the contract within (10) ten calendar days upon receipt of this Notice of Award and to immediately provide the University the performance security in the following forms;

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)


Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

By Authority of the UP President:

*TS*  
  
**TEODORO J. HERBOSA**  
 Executive Vice President, UP System  
 By Authority of the President *TS*

Conforme:

Name of Representative of Bidder :  
 Company name :  
 Date of receipt :

  
**SHANE V. SALVADOR**  
**ANGEL GABRIEL BUILDERS AND REALTY CORP.**  
 13 DEC 2018