



Republic of the Philippines
UNIVERSITY OF THE PHILIPPINES BAGUIO
Governor Pack Road, Baguio City
Telefax No.: (074) 446-9973; 442-3888
www.upb.edu.ph

NOTICE OF AWARD

JEY-EM C. CUNANAN
Authorized Representative
PREMIER POWERLINES PRODUCTS AND BUILDERS CORPORATION
1258 Batangas Street, Makati City
Tel. No.: 02 889 5176; Fax No.: 02 889 4548
Email Address: premierepowerlines29@gmail.com

Dear Mr. Cunanan:

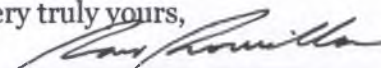
We are happy to notify you that your bid for the execution for the Project: Upgrading and Modernization of the Power Supply of the University of the Philippines Baguio at the University of the Philippines Baguio is hereby awarded to you at a Contract Price equivalent to **Ten Million Two Hundred Fifty-Two Thousand Seven Hundred Ninety- Seven Pesos and Seventy-Two Centavos (Php 10,252,797.72)**.

You are hereby required to enter into the contract within (10) ten calendar days upon receipt of this Notice of Award and to immediately provide the University the performance security in the following forms;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%)
(b) Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty (30%)

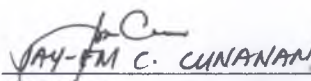
Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


RAYMUNDO D. ROVILLOS
Chancellor

Conforme:

Name of Representative of Bidder:
Company name :
Date of receipt :


JAY-EM C. CUNANAN
PREMIER POWERLINES PRODUCTS AND BUILDERS CORP.
03/12/18