



REPUBLIC OF THE PHILIPPINES
UNIVERSITY OF THE PHILIPPINES BAGUIO

Gov. Pack Road, 2600 Baguio City, Philippines
Telefax: (074) 442-3888/446-9973
www.upb.edu.ph

NOTICE OF AWARD

22 November 2020

MR. RYAN JEROME O. LU

Authorized Representative
Reinforcement Lights and Sounds
234 Suello Village, Bakakeng Central, Baguio City
Tel No. (074) 446-6595

Dear Mr. Lu:

We are happy to notify you that your Bid for the for the Project: Supply, Delivery, and Installation and Commissioning of Various Sound System Equipment, Parts, Accessories, and Peripherals Lot 1 (UPB-BID-2020-08) is hereby awarded to you at a Contract Price Equivalent to **Eight Hundred Forty Nine Thousand Three Hundred Pesos Only (PhP 849,300)**.

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)


Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


RAYMUNDO D. ROVILLOS
Chancellor *ur*

Conforme:

Name of the Representative of Bidder:
Company Name:
Date:


Ryan Jerome O. Lu
Reinforcement Lights & Sounds
26 Nov. 2020