



Republic of the Philippines
UNIVERSITY OF THE PHILIPPINES SYSTEM

2F Quezon Hall, Diliman Quezon City 1101
Tel. (632) 925-0110/ (632) 928-3014
Telefax No.: (02) 920-6882

NOTICE OF AWARD

ERICSON ANTONIO

Account Executive
Fitness Intelligence Trends, Inc.
#73 Good Harvest Complex,
C. Raymundo Ave., Brgy. Cariogan
Pasig City, MM., Philippines
Tel No.: (02) 651-7777/ (02) 651-7751

Dear Mr. Antonio:

We are happy to notify you that your Bid for the Supply, Delivery, and Installation of Various Gym Equipment for UP Baguio is hereby awarded to you at a Contract Price Equivalent to **Three Million Six Hundred Fifty One Thousand Five Hundred Forty Five Pesos (PhP 3,651,545.00).**

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of Security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

RAYMUNDO D. ROVILLOS
Chancellor *jr*

Conforme:

Name of the Representative of Bidder:
Company Name:
Date:

ERICSON D. ANTONIO
FITNESS INTELLIGENCE TRENDS INC
7-8-2019