



Republic of the Philippines
UNIVERSITY OF THE PHILIPPINES BAGUIO

Governor Pack Road, Baguio City
Telefax No.: (074) 446-9973; 442-3888
www.upb.edu.ph

NOTICE OF AWARD

28 May 2021

Ms. VIDA GERLYN L. MARGES

Product Specialist
ITS Science (Phils.) Inc.
3434-C C. Raymundo Ave.,
Rosario Pasig City

Dear Ms. Marges:


The University of the Philippines Baguio awards to ITS Science (Phils.) Inc. the contract for the Supply, Delivery and Installation of One (1) unit Real Time PCR System in the amount of Two Million Pesos (Php 2,000,000.00), inclusive of all applicable government taxes and charges.

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award and to immediately provide the University the performance security in the following forms:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) of the Total Contract Price
(b) Bank draft/guarantee issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security	Thirty percent (30%) of the Total Contract Price

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


Prof. CORAZON L. ABANSI, Ph.D.
Chancellor

CONFORME

Signature :

Printed Name :


VIDA GERLYN MARGES

Date of Receipt

June 3, 2021