



Republic of the Philippines
UNIVERSITY OF THE PHILIPPINES BAGUIO

Governor Pack Road, Baguio City
Telefax No.: (074) 446-9973; 442-3888
www.upb.edu.ph

NOTICE OF AWARD

25 October 2021

JOHN PAUL F. URMATAM

Account Manager
Pronet Systems Integrated Network Solution, Inc.
3/F Hollywood Square Building
#33 West Ave., Brgy. Nayon Kanluran
Quezon City

Dear **Mr. Urmatam**:

The University of the Philippines Baguio awards to Pronet Systems Integrated Network Solution, Inc. the contract for the **Supply and Delivery of Various Information Technology Equipment under Bid Reference No. UPB-BID-2021-8, LOT 3** in the amount of Seven Hundred Forty-Seven Thousand Five Hundred Fourteen Pesos and Forty-Four Centavos (PhP 747,514.44), inclusive of all applicable government taxes and charges.

You are hereby required to enter into contract within ten (10) calendar days upon receipt of this Notice of Award and to immediately provide the University performance security in any form:

Form of Performance Security	Amount of Performance Security
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) of the Total Contract Price
(b) Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security	Thirty percent (30%) of the Total Contract Price

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Thank you.

Very truly yours,

Prof. CORAZON L. ABANSI, Ph.D.

Chancellor

CONFORME

Signature :

Printed Name :

Date of Receipt :

JOHN PAUL F URMATAM

November 4, 2021