



UNIVERSITY OF THE PHILIPPINES BAGUIO

Governor Pack Road, Baguio City 2600
 Telefax: +63 (74) 442.3888 / +63 442.3484
 www.upb.edu.ph

Notice of Award

26 December 2022

Ms. MARIE JOY DC. BAÑES
 Authorized Representative
ENFORCEMENT SECURITY & INVESTIGATION AGENCY, INC.
 19 Fairlane St., Concepcion Uno
 Marikina City
 Telephone no. (02) 650-2043

Dear **Ms. Bañes**:

We are happy to notify you that your Bid for the Project: Procurement of the Twelve (12) Month-Security Services with BID Reference No. UPB-BID2022-EPA2023-04 is hereby awarded to you at a contract price equivalent to **Eight Million Two Hundred Eighty Two Thousand Nine Hundred Seventy Nine Pesos and Seven Centavos (PHP 8,282,979.07)** for the period January to December 2023 or **Six Hundred Ninety Thousand Two Hundred Forty Eight Pesos and Twenty Five Centavos Only (PHP 690,248.25)** per month.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's / manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft / guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Thank you.

Very truly yours,

CS Abansi
CORAZÓN L. ABANSI
 Chancellor
 Head of the Procuring Entity

Conforme:

Name of Representative of Bidder:

Company Name:

Date:

JAY R CERRADO
 ENFORCEMENT SECURITY
 DEC 27, 2022

MS. XENIC, INC