



UNIVERSITY OF THE PHILIPPINES BAGUIO

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30 December 2022

Ma. Antonette C. Cedeño
Authorized Representative
FILCRAFTERS, Inc.
484 G. Araneta Ave. Brgy.
Dona Imelda Quezon City

Dear **Ms. Cedeño**:

We are happy to notify you that your Bid for the Project: **SUPPLY, DELIVERY AND INSTALLATION OF PARTITIONS AND TABLES FOR UP BAGUIO**, Bid Reference Number **UPB-BID-2022-09** is hereby awarded to you at a contract price equivalent to **Four Hundred Seventy Three Thousand and Three Hundred Seventy Five Pesos Only (PhP 473,375.00)**.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's / manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft / guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Thank you.

Very truly yours,

CORAZÓN L. ABANSI
Chancellor
Head of the Procuring Entity

Conforme:
Name of Representative of Bidder:
Company Name:
Date:

Ms
Ma. Antonette Cedeño
FILCRAFTERS, INC.