



UNIVERSITY OF THE PHILIPPINES BAGUIO
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 www.upb.edu.ph

30 December 2022

Malou Y. Yusongco
 Authorized Representative
 HEXACOM ENTERPRISES
 Staff No. 1, Adivay Bldg.,
 Bonifacio St., Baguio City

Dear Ms. Yusongco:

We are happy to notify you that your Bid for the Project: SUPPLY, DELIVERY, AND INSTALLATION OF VARIOUS GENUINE IT EQUIPMENT & ACCESSORIES FOR UP BAGUIO, Bid Reference Number UPB-BID-2022-05-A for Lot 1,2,3 and 4 is hereby awarded to you at a contract price equivalent to **Three Three Million Three Hundred Thirty Three Thousand Four Hundred Nine Pesos and Forty Four Centavos only (Php 3,333,409.44).**

| Form of Performance Security | Amount of Performance Security (Equal to Percentage of the Total Contract Price) |
|---|--|
| (a) Cash or cashier's / manager's check issued by a Universal or Commercial Bank. | |
| (b) Bank draft / guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Five percent (5%) |
| (c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security. | Thirty percent (30%) |

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Thank you.


Very truly yours,

Corazon L. Abansi

CORAZÓN L. ABANSI
 Chancellor
 Head of the Procuring Entity

Conforme:
 Name of Representative of Bidder:
 Company Name:
 Date:

Malou Yusongco

 *1/11/2023*
Hexacom Enterprises
 No. 1 Adivay Bldg., Bonifacio St., Baguio City
 TeleFax: (074) 442-0198