



**UNIVERSITY OF THE PHILIPPINES BAGUIO**

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30 December 2023

**Judy P. Padilla**  
Authorized Representative  
**INNOVATION PRINTSHOPPE, INC.**  
APM Bldg., 2225 Concha St., San Andres Bukid,  
Manila (02) 8561 4427 / (02) 8241 2034  
innoprint@gmail

Dear **Ms. Padilla**:

We are happy to notify you that your Bid for the Project: **Supply and Delivery of Printing Services of Various Materials for UP Baguio**, Bid Reference Number **UPB-BID-2022-06-A** is hereby awarded to you at a contract price equivalent to **Eight Hundred Twenty Six Thousand and Eighty Pesos Only (Php 826, 080.00)**.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's / manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft / guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Thank you.

Very truly yours,

**CORAZÓN L. ABANSI**  
Chancellor  
Head of the Procuring Entity

Conforme:  
Name of Representative of Bidder:  
Company Name:  
Date:

*Judy P. Padilla*  
*Innovation Printshoppe Inc.*  
*Dec 30, 2022*