



Republic of the Philippines
University of the Philippines Baguio
 Governor Pack Road, Baguio City
 Telefax No. 442-3888/442-3484
www.upb.edu.ph

Notice of Award

December 01, 2022

Mary Jean Ty Colongon
 Authorized Representative
LibTech Source Philippines Inc.
 Unit 3, 2nd floor, Eight One Eight Bldg., 818 Arnaiz Avenue
 San Lorenzo Village, Makati City
 (02) 808-1191; (02) 836-7935

Dear Ms. Colongon:


We are happy to notify you that your bid for the execution for the **Supply and Delivery of Printed and Electronic Learning Resources for UP Baguio** is hereby awarded to you at a contract price equivalent to ***Five Hundred Thirty Seven Thousand Three Hundred Fifty Nine Pesos and Twenty Two Centavos (Php 537,359.22)***.

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award, and to immediately provide the performance security in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank.	
(b) Bank draft/ guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security.	Thirty percent (30%)

Very truly yours,


CORAZON L. ABANSI
 Chancellor

Conforme:

Amy P. Sablaon

 (Name of Representative of Bidder)
 Date: December 22, 2022