

## UNIVERSITY OF THE PHILIPPINES BAGUIO

Governor Pack Road, Baguio City 2600 Telefax: +63 (74) 442.3888 / +63 442.3484 www.upb.edu.ph

06 January 2023

PATRICIA ANNE MA
Authorized Representative
MARPO Tech International Trading, Inc.
Unit 3, 3rd Floor Pacific Star Bldg, Sen. Gil.
Puyat Ave. Cor. Makati Ave.
0917-518-8909

Dear Ms. Ma:

We are happy to notify you that your Bid for the Project: SUPPLY, DELIVERY AND INSTALLATION OF VARIOUS GENUINE SURVEYING INSTRUMENTS FOR UP BAGUIO, Bid Reference Number UPB-BID-2022-07-A-NP2 Lot 2 only is hereby awarded to you at a contract price equivalent to One Hundred Twenty Thousand Pesos (Php 120,000.00).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's / manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft / guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Thank you.

Very truly yours,

CORAZÓN L. ABANSI

Chancellor

Head of the Procuring Entity

Conforme:

Name of Representative of Bidder:

Company Name:

Date:

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MYTHAD TECH INTERNATIONAL TRATOING, INC.

JM1.11, 2023