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pointe
No.
No. 101

University of the Philippines Baguio

Governor Pack Road, Baguio City
Telefax No. 446-9973/442-3484

NOTICE OF AWARD

7 June 2019

Ms. ARLYN T. VILLAMAR
Business Processing Manager
Golden Bat (Far East), Inc.
52 Sgt. O.M. Alcaraz St., corner D. Tuazon St.
Quezon City

Dear Ms. Villamar:

We are happy to notify you that your bid for the execution of the **SUPPLY, DELIVERY AND INSTALLATION OF VARIOUS SCIENTIFIC EQUIPMENT FOR THE DOST TUKLAS LUNAS ETP PROJECT (LOT 1)** with Reference No. UPB BID-2019-016 is hereby awarded to you at a contract price equivalent to **Two Hundred Ninety Four Thousand Five Hundred Fifty One Pesos (PhP 294,551.00)**.

You are hereby required to enter into the contract within (10) ten calendar days upon receipt of this Notice, and to immediately provide the performance security in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security	Thirty percent (30%)

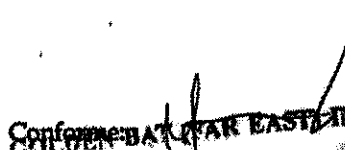
Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Thank you.

Very truly yours,


RAYMUNDO D. ROVILLOS
Chancellor



CONFIRMED BY FAR EAST INC.

ARLYN T. VILLAMAR
Signature over printed name of Representative

Date: JUNE 26, 2019