



Republic of the Philippines  
University of the Philippines Baguio  
Governor Pack Road, Baguio City  
Telefax No. 442-3888/442-3484  
[www.upb.edu.ph](http://www.upb.edu.ph)

### Notice of Award

October 24, 2022

Ramon L. Ching  
Managing Director  
Forefront Book Company, Incorporated  
32.8th Street, New Manila, Quezon City  
(02) 721-6252/ (02) 722-4770

Dear Mr. Ching:

We are happy to notify you that your bid for the execution for the Supply and Delivery of Printed and Electronic Learning Resources for UP Baguio is hereby awarded to you at a contract price equivalent to Four Hundred Forty Three Thousand Five Hundred Forty Six Pesos (Php 443,546.00).

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award, and to immediately provide the performance security in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/ guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security.	Thirty percent (30%)

Very truly yours,

  
CORAZON L. ABANSI  
Chancellor

Conforme:

  
RAMON CHING  
(Name of Representative of Bidder)