



Republic of the Philippines
 University of the Philippines Baguio
 Governor Pack Road, Baguio City
 Telefax No. 442-3888/442-3484
 www.upb.edu.ph

Notice of Award

October 24, 2022

Maria Ana C. Valenzona
 Authorized Representative
 New Century Books & General Mdse.
 Kamias Road, Quezon City
 (0917) 6282620

Dear Ms. Valenzona:

We are happy to notify you that your bid for the execution for the Supply and Delivery of Printed and Electronic Learning Resources for UP Baguio is hereby awarded to you at a contract price equivalent to Four Hundred Forty One Thousand One Hundred Sixty Six Pesos and Fifty Centavos (Php 441,166.50).

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award, and to immediately provide the performance security in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/ guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security.	Thirty percent (30%)

Very truly yours,


CORAZON L. ABANSI
 Chancellor

Conforme: 
Maria Ana C. Valenzona

(Name of Representative of Bidder)

Date: 11/3/22