



Republic of the Philippines  
**UNIVERSITY OF THE PHILIPPINES BAGUIO**  
Governor Pack Road, Baguio City  
Telefax NO.: (074) 446-9973; 442-3484  
www.upb.edu.ph

## NOTICE OF AWARD

**MR. TIM SARONA**  
Authorized Representative  
Linar Educational Material, Inc.  
Unit-A, Tempus Place Condo 2  
21 Makatarungan Street  
Central Diliman, Quezon City

Dear Mr. Sarona:

We are happy to notify you that your Bid for the Supply and Delivery of Books for UP Baguio Library (UPB-BID-2019-026) is hereby awarded to you at a Contract Price Equivalent to One Hundred Seventy Two Thousand Four Hundred Twenty Seven Pesos Only (PhP 172,427.00).

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

**RAYMUNDO D. ROVILLOS**  
Chancellor

Conforme:

Name of the Representative of Bidder:  
Company Name:  
Date:

**TIM SARONA**  
**LINAR EDUCATIONAL MATERIALS, INC.**