



Republic of the Philippines
UNIVERSITY OF THE PHILIPPINES BAGUIO
Governor Pack Road, Baguio City
Telefax NO.: (074) 446-9973; 442-3888
www.upb.edu.ph

NOTICE OF AWARD

Ms. VIDA GERLYN MARGES
Authorized Representative
ITS Science (Phils.) Inc.
3434-C C. Raymundo Avenue
Pasig City, Metro Manila

Dear Ms. Marges:

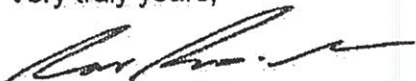
We are happy to notify you that your Bid for the Supply, Delivery, and Installation of Assorted Scientific Equipment for Various DOST Funded Projects Lot 3 (UPB-BID-2019-024) is hereby awarded to you at a Contract Price Equivalent to **Five Hundred Twenty One Pesos Only (PhP 521,000.00)**.

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)


Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


RAYMUNDO D. ROVILLOS
Chancellor

Conforme:

Name of the Representative of Bidder:
Company Name:
Date:


Vida Gerlyn L. Marges
ITS SCIENCE PHILS.
16 Dec 2019