

Republic of the Philippines UNIVERSITY OF THE PHILIPPINES BAGUIO

Governor Pack Road, Baguio City Telefax NO.: (074) 446-9973; 442-3888 www.upb.edu.ph

NOTICE OF AWARD

MR. JULIUS CEZAR MALONZO

Authorized Represetative
Micro Biological Laboratory Inc
No. 1157 Rodriguez Avenue Cor. Gen. Lacuna St.
Bangkal, Makati City

Dear Mr. Malonzo:

We are happy to notify you that your Bid for the Supply, Delivery, and Installation of Assorted Scientific Equipment for Various DOST Funded Projects Lot 2 (UPB-BID-2019-024) is hereby awarded to you at a Contract Price Equivalent to Seven Hundred Forty Seven Thousand Four Hundred Pesos Only (PhP 747,400.00).

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
(b) Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

RAYMUNDO D. ROVILLOS

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Conforme:

Name of the Representative of Bidder:

Company Name:

Date:

HICEO-BIOLOGICAL LABORATORY, INC.