



Republic of the Philippines
UNIVERSITY OF THE PHILIPPINES BAGUIO

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Telefax NO.: (074) 446-9973; 442-3888
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NOTICE OF AWARD

Mr. ARJAY ADAMOS

Authorized Representative
RainPhil Inc.

Unit 23P, Burgundy Corporate Tower
Makati, Metro Manila

Dear Mr. Adamos:

We are happy to notify you that your Bid for the Supply, Delivery, and Installation of Assorted Scientific Equipment for Various DOST Funded Projects Lot 3 (UPB-BID-2019-024) is hereby awarded to you at a Contract Price Equivalent to **Five Hundred Seventy Eight Thousand Three Hundred Twenty Pesos Only (PhP 578,320.00)**.

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

RAYMUNDO D. ROVILLOS

Chancellor *lw*

Conforme:

Name of the Representative of Bidder:

Company Name:

Date:

ARJAY D. ADAMOS
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RainPhil Inc.
12-13-2019