



Republic of the Philippines
UNIVERSITY OF THE PHILIPPINES BAGUIO
 Governor Pack Road, Baguio City 2600
 Telefax No. 442-3888/442-3484
www.upb.edu.ph

Notice of Award

11 October, 2022

MYRNA PACLEB

Proprietress

THUNDER GENERAL MERCHANDIZE

Madayegdeg, National Highway, San Fernando City, La Union

Tel. No:072.205.0479

Dear Ms. **PACLEB**:

We are happy to notify you that your bid for the execution of Supply, Delivery and Installation of Various Genuine and New Appliances and Accessories for UP Baguio under Bid Reference No.: UPB-BID-2022-02 is hereby awarded to you at a contract price equivalent to Two Million Two Hundred Forty Two Thousand Nine Hundred Pesos (Php 2,242,900.00).

You are hereby required to enter into the contract within ten (10) calendar days upon receipt of this Notice of Award, and to immediately provide the performance security in any of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
(b) Bank draft/ guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security.	Thirty Percent (30%)

Very truly yours,

Corazon L. Abansi
CORAZON L. ABANSI
 Chancellor

Conforme:

Myrna Pacleb
 (Name of Representative of Bidder)

Date: 10-17-2022