



UNIVERSITY OF THE PHILIPPINES BAGUIO

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www.upb.edu.ph

Notice of Award

9 June 2023

Carmi P. Peñaverde
Account Executive/ Authorized Representative
Masangkay Computer Center
114 G Masangkay St., Sta. Cruz, Manila

Dear Ms. Peñaverde:

We are happy to notify you that your Bid for the Project: "Supply, Delivery and Installation of Various Genuine Brand New IT Equipment for UP Baguio with Bid Reference No. UPB-Goods-2023-02 (Lot 4)", is hereby awarded to you at a contract price equivalent to **Four Hundred Forty Seven Thousand Six Hundred Sixty-Eight Pesos and 40/100 only (PHP 447,668.40)**.

You are hereby required to enter into a contract within (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's / manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft / guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Thank you.

Very truly yours,

CORAZÓN L. ABANSI
Chancellor
Head of the Procuring Entity

Conforme:

Name of Representative of Bidder:

Company Name:

Date:

CARMI P. PEÑAVERDE
MASANGKAY COMPUTER CENTER
JUNE 16, 2023