



UNIVERSITY OF THE PHILIPPINES BAGUIO

Governor Pack Road, Baguio City 2600
Telefax: +63 (74) 442.3888 / +63 442.3484
www.upb.edu.ph

Notice of Award

4 December 2023

VICTOR E. UBANDO
Authorized Representative
SERV ENTERPRISES
#53A Lot 7 Blk. 20 Saint James St.,
Maries Village II Phase 2
Mayamot, Antipolo City

Dear Mr. Ubando,

We are happy to notify you that various items (enclosed) for the project "Supply and Delivery of Printed Books for UP Baguio" with Bid Reference Number UPB-GOODS-2023-12 are hereby awarded to you as the bidder with the Single Calculated and Responsive Bid (SCRB) and Lowest Calculated and Responsive Bid at a contract price equivalent to **One Million Nine Hundred One Thousand Three Hundred Fourteen Pesos Only (Php 1,901,314.00)**.

You are hereby required to enter into a contract within (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's / manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft / guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Thank you.

Very truly yours,

CORAZON L. ABANSI, PhD
Chancellor
Head of the Procuring Entity

Conforme:

Name of Representative of Bidder:

Company Name:

Date:

VICTOR E. UBANDO
SERV Enterprises
12/11/23