

**Contract Agreement Form for the Procurement of Goods (Revised)**  
*SPMO-BID-2024-01-04*

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**CONTRACT AGREEMENT**

THIS AGREEMENT made the \_\_\_\_\_ day of JAN 12 2024 20\_\_\_\_ between **University of the Philippines Baguio** of the Philippines (hereinafter called "*the Entity*") of the one part and **Peniton Trading of Lot 7 Blk. 1 Zabarte Rd., Brgy. 177, Camarin, District 1, Caloocan City, Philippines** (hereinafter called "*the Supplier*") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Supply, Delivery, and Installation of Various Furniture and Fixtures for the Balay Internasyonal of UP Baguio** and has accepted a Bid by the Supplier for the supply of the following goods and services in the sum of **Three Million Eight Hundred Eighty-Eight Thousand Pesos Only (Php 3,888,000.00)** (hereinafter called "*the Contract Price*").

Furniture and Fixtures	General Fund	₱ 3,888,000.00
<b>TOTAL</b>		<b>₱ 3,888,000.00</b>

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:

- a. Philippine Bidding Documents (PBDs);
  - i. Schedule of Requirements;
  - ii. Technical Specifications (see Annex A, including items offered);
  - iii. General and Special Conditions of Contract; and
  - iv. Supplemental or Bid Bulletins, if any

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

c. Performance Security;

d. Notice of Award of Contract; and the Bidder's conforme thereto; and

e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of **Three Million Eight Hundred Eighty-Eight Thousand Pesos Only (Php 3,888,000.00)** or such other sums as may be ascertained, **Peniton Trading** agrees to **Supply, Delivery, and Installation of Various Furniture and Fixtures for the Balay Internasyonal of UP Baguio** in accordance with his/her/its Bid.

4. The **University of the Philippines Baguio** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

5. The place of delivery is at **University of the Philippines Baguio**.

6. In case of failure to make the full delivery within **Thirty (30) calendar days upon receipt of the Notice to Proceed**, a penalty of one-tenth (1/10) of one percent for every day of delay shall be imposed on the undelivered item/s.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.



**Corazon L. Abansi**  
Chancellor of, UP Baguio

for:

**University of the Philippines Baguio**



**Gemma T. Peniton**  
Proprietor

for:

**Peniton Trading**

**Certified Funds Availability**



**Cecile G. Dangawen**  
Chief, Accounting Office


**Acknowledgment**

REPUBLIC OF THE PHILIPPINES.)  
CITY: **QUEZON CITY** ) S.S.

BEFORE ME, on \_\_\_\_\_ day of **JAN 12 2024** 20\_\_\_\_ **QUEZON CITY** at Baguio City, personally appeared the following:

	<u>ID. No.</u>	<u>Valid Until</u>
<b>Corazon L. Abansi</b>	<u>P8831780A</u>	<u>19-SEP-2028</u>
<b>Peniton Trading</b>	<u>N04-09-017026</u>	<u>16-FEB-2033</u>

DOC NO: 20  
PAGE NO: 04  
BOOK NO: 6  
SERIES OF 2024



**ATTY. FELIZARDO M. IBARRA**  
NOTARY PUBLIC, Until December 31, 2024  
Adm. Matter No.-223 (2023-2024)  
Roll No. 80835  
PTR NO. 5452394-D/ Quezon City  
IBP NO. 254793/ 12-28-22  
MCLE NO. VIII-0000973 / 04-14-25