

Contract Agreement Form for the Procurement of Goods (Revised)
SPMO-BID-2024-01-05

CONTRACT AGREEMENT

THIS AGREEMENT made the 12 day of JAN 2024 2024 between **University of the Philippines Baguio** of the Philippines (hereinafter called "*the Entity*") of the one part and **Seaweed International Exports Incorporated of 61 Kaingin Road, Brgy. Apolonio Samson, Quezon City, Philippines** (hereinafter called "*the Supplier*") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Supply and Delivery of Various Garments for the Balay Internasyonal of UP Baguio** and has accepted a Bid by the Supplier for the supply of the following goods and services in the sum of **One Million One Hundred Thousand One Hundred Thirty-Nine Pesos Only (Php 1,100,139.00)** (hereinafter called "*the Contract Price*").

Garments and Linens	General Fund	₱ 1,100,139.00
TOTAL		₱ 1,100,139.00

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:

a. Philippine Bidding Documents (PBDs);

- i. Schedule of Requirements;
- ii. Technical Specifications (see Annex A, including items offered);
- iii. General and Special Conditions of Contract; and
- iv. Supplemental or Bid Bulletins, if any

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

c. Performance Security;

d. Notice of Award of Contract; and the Bidder's conforme thereto; and

e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of **One Million One Hundred Thousand One Hundred Thirty-Nine Pesos Only (Php 1,100,139.00)** or such other sums as may be ascertained, **Seaweed International Exports Incorporated** agrees to **Supply and Delivery of Various Garments for the Balay Internasyonal of UP Baguio** in accordance with his/her/its Bid.

4. The **University of the Philippines Baguio** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

5. The place of delivery is at **University of the Philippines Baguio**.

6. In case of failure to make the full delivery within **Thirty (30) calendar days upon receipt of the Notice to Proceed**, a penalty of one-tenth (1/10) of one percent for every day of delay shall be imposed on the undelivered item/s.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Corazon L. Abansi
Chancellor of, UP Baguio

for:

University of the Philippines Baguio

Manpreet Kaur
Authorized Representative

for:

**Seaweed International Exports
Incorporated**

Certified Funds Availability

Cecile G. Dangawen
Chief, Accounting Office

Acknowledgment

REPUBLIC OF THE PHILIPPINES.)
CITY OF ~~QUEZON CITY~~) S.S.

BEFORE ME, on 12 JAN 2024 day of 20 at Baguio City, personally
appeared the following: QUEZON CITY

	<u>ID. No.</u>	<u>Valid Until</u>
Corazon L. Abansi	<u>P8831780A</u>	<u>19-SEP-2028</u>
Seaweed International Exports Incorporated		

ATTY. FELIZARDO M. IBARRA

NOTARY PUBLIC

Until December 31, 2024

Roll No. 80835

PTR No. 5452394 / Quezon City

IBP No. 233592 / 5-23-22-24

MCLE No. VIII-0000973

NO. 1160 Quirino Highway, Brgy. Kaligayahan Q.C.

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