



UNIVERSITY OF THE PHILIPPINES BAGUIO

Governor Pack Road, Baguio City 2600

Telefax: +63 (74) 442.3888 / +63 442.3484

bac.upbaguio@up.edu.ph / www.upb.edu.ph

Notice of Award

28 December 2023

JOSE GLENN A. RONQUILLO

Proprietor

ABE General Contractor

Becuran, Sta. Rita, Pampanga

09054182123

Dear Mr. Ronquillo:

We are happy to notify you that the **Lot 1 and Lot 2** for the project **“Construction of Retaining Wall and Ramp at the College of Arts and Communication”** with **Bid Reference No. UPB-INFRA-2023-02A** is hereby awarded to you as the bidder with the Single Calculated and Responsive Bid (SCRB) at a contract price per lot:

LOT 1: Seven Hundred Ninety-Six Thousand Two Hundred One Pesos and Seventy-Eight Centavos Only (Php 796,201.78)

LOT 2: Five Hundred Fifty Thousand Six Hundred Twenty-Five Pesos and Fifty-Two Centavos Only (Php 550,625.53)

You are hereby required to enter into a contract within (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Not Less Than the Percentage of the Total Contract Price)
(a) Cash or cashier's / manager's check issued by a Universal or Commercial Bank.	Ten percent (10%)
(b) Bank draft / guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Thank you.

Very truly yours,

CORAZON L. ABANSI

Chancellor

Head of the Procuring Entity

Conforme:

Name of Representative of Bidder:

Company Name:

Date:

Kamille Liangco

ABE General Contractor

12-28-23