## UNIVERSITY OF THE PHILIPPINES BAGUIO



Governor Pack Road, Baguio City 2600 Telefax: +63 (74) 442.3888 / +63 442.3484 www.upb.edu.ph

## **Notice of Award**

28 December 2023

MALOU Y. YUSONGCO Authorized Representative HEXACOM ENTERPRISES Stall No. 1, Adivay Building Bonifacio St., Baguio City

## Dear Ms. Yusongco,

We are happy to notify you that LOT 1 and LOT 2 of the project "Supply, Delivery, and Installation of Various Genuine and Brand-new Laptops, Tablet, and Desktop Computers for UP Baguio" with Bid Reference Number UPB-GOODS-2023-06 is hereby awarded to you as the bidder with the Lowest Calculated and Responsive Bid (LCRB) at a total contract price equivalent to Two Million Three Hundred Seven Thousand Four Hundred Seventy-Six Pesos and Ninety Centavos Only (Php 2,307,476.90) with the following lot distributions:

LOT 1 – Laptops and Tablet (Php 403,860.00) LOT 2 – Desktop Computers (Php 1,903,616.90)

You are hereby required to enter into a contract within (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's / manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft / guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Thank you.

Very truly yours,

CORAZON L. ABANSI, PhD Chancellor

Head of the Procuring Entity

Conforme:
Name of Representative of Bidder:

Company Name:

Date:

MALOU Y YUSONGCO Sales Executive