



**UNIVERSITY OF THE PHILIPPINES BAGUIO**

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**Notice of Award**

15 December 2023

**EMMANUEL S. LEO**  
Proprietor  
**LEO HEIRS CONSTRUCTION**  
Acop, Caponga, Tublay, Benguet  
09197621705

Dear Mr. Leo:

We are happy to notify you that the **Lot 3: Repair and Renovation of Former Kape de Arko Site** for the project **"Construction of Retaining Wall and Ramp at the College of Arts and Communication, and Repair and Renovation of Former Kape de Arko Site"** with **Bid Reference No. UPB-INFRA-2023-02** is hereby awarded to you as the bidder with the Single Calculated and Responsive Bid (SCRB) at a contract price equivalent to **Six Hundred Five Thousand One Hundred Eighty-Five Pesos and Twenty-One Centavos Only (Php 605,185.21)**.

You are hereby required to enter into a contract within (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Not Less Than the Percentage of the Total Contract Price)
(a) Cash or cashier's / manager's check issued by a Universal or Commercial Bank.	Ten percent (10%)
(b) Bank draft / guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Thank you.

Very truly yours,

**CORAZON L. ABANSI**  
Chancellor  
Head of the Procuring Entity

Conforme:

Name of Representative of Bidder:

Company Name:

Date:

Emmanuel S. Leo  
LEO HEIRS CON.  
Dec 20 2023