



UNIVERSITY OF THE PHILIPPINES BAGUIO

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Notice of Award

27 December 2023

REYGAN L. SUMANGEN
Authorized Representative
PECDASEN BUILDERS
Abatan, Buguias, Benguet
09756892594

Dear Mr. Sumangen:

We are happy to notify you that the project "Renovation of the Science Research Center Roof Deck of UP Baguio" with Bid Reference No. UPB-INFRA-2023-03 is hereby awarded to you as the bidder with the Single Calculated and Responsive Bid (SCRB) at a contract price equivalent to **Two Million Forty-One Thousand Six Hundred Thirty Pesos and Sixty-Six Centavos Only (Php 2,041,630.66).**

You are hereby required to enter into a contract within (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Not Less Than the Percentage of the Total Contract Price)
(a) Cash or cashier's / manager's check issued by a Universal or Commercial Bank.	Ten percent (10%)
(b) Bank draft / guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Thank you.

Very truly yours,

CORAZON L. ABANSI
Chancellor
Head of the Procuring Entity

Conforme:
Name of Representative of Bidder:
Company Name:
Date:

REYGAN L. SUMANGEN
PECDASEN BUILDERS
DEC. 29, 2023