



UNIVERSITY OF THE PHILIPPINES BAGUIO

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Notice of Award

28 December 2023

GEMMA T. PENITON

Proprietor

PENITON TRADING

Lot 7 Blk. 1 Zabarte Rd.

Brgy. 177, Camarin, District 1, Caloocan City

Dear Ms. Peniton,

We are happy to notify you that your bid of the project **“Supply, Delivery, and Installation of Various Furniture and Fixtures for the Balay Internasyonal of UP Baguio”** with **Bid Reference Number UPB-GOODS-2023-16** is hereby awarded to you as the bidder with the **Single Calculated and Responsive Bid (SCRB)** at a total contract price equivalent to **Three Million Eight Hundred Eighty-Eight Thousand Pesos Only (Php 3,888,000.00)**.

You are hereby required to enter into a contract within (10) calendar days upon receipt of this Notice of Award and immediately provide the University the performance security in any one of the following forms:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's / manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft / guarantee issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security.	Thirty percent (30%)

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the Bid Security.

Thank you.

Very truly yours,

CORAZON L. ABANSI, PhD

Chancellor

Head of the Procuring Entity

Conforme:

Name of Representative of Bidder:

GEMMA T. PENITON

Company Name:

PENITON TRADING

Date:

12-29-23